

Source: Access Economics Investment Monitor, September 2007

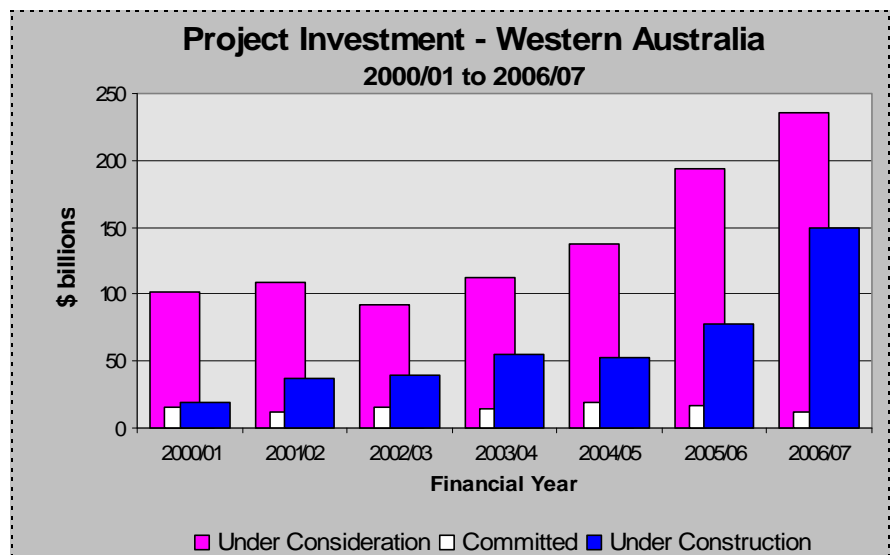
Project Investment is a barometer of structural change in the Western Australian economy, and of the investment climate, now and in the future. In general, it covers private and public non-residential building, such as transportation, mining, manufacturing and infrastructure projects.

The three major types of project status used are Under Consideration, Committed and Under Construction. If a project has been identified but not all government or financial approvals obtained then the project is Under Consideration. If the means to proceed with a project was obtained, but construction has not yet started the project is said to be Committed. When the physical building commences the project is said to be Under Construction.

Status	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07
Committed	20	25	25	25	40	20	25	25	0
Under Consideration	217	217	275	295	295	200	219	225	250
Under Construction	31	51	51	67	40	63	39	61	61
Total	268	293	351	387	375	283	283	311	311

Project investment was \$268m for the Gascoyne Region in the September quarter 2005 and has fluctuated to reach \$311m in the September quarter 2007. The total value of projects reached in September 2006 was valued at \$375m. By September 2007, projects Under Consideration & Under Construction were \$250m and \$61m respectively. There were no committed projects in this quarter.

By contrast the State's investment was \$135.8b in 2000/01 surging in total to \$397.1b by 2006/07 reflecting the economic boom experienced by Western Australia as a whole.



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Table: WA Project Investment from financial year 2000/01 to 2006/07 (\$billion)

Financial Year	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Committed	15	12.1	15.5	14	19.6	16.6	12.3
Under Consideration	102	108.8	92.4	111.9	137.7	193.6	235.6
Under Construction	18.8	37.1	39	54.9	52.2	77.7	149.2
Total	135.8	158	146.9	180.8	209.5	287.9	397.1

