

Project Investment is a barometer of structural change in the Western Australian economy, and of the investment climate, now and in the future. In general, it covers private and public non-residential building, such as transportation, mining, manufacturing and infrastructure projects.

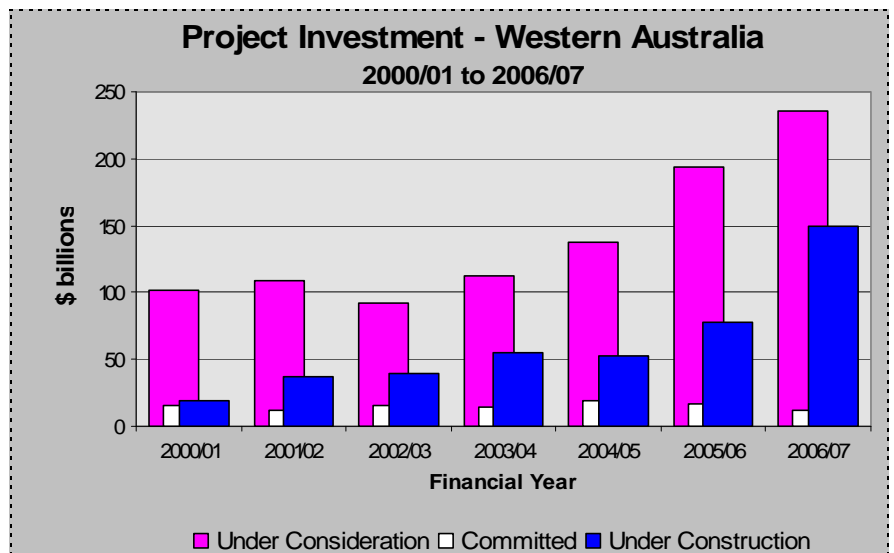
The three major types of project status used are Under Consideration, Committed and Under Construction. If a project has been identified but not all government or financial approvals obtained then the project is Under Consideration. If the means to proceed with a project was obtained, but construction has not yet started the project is said to be Committed. When the physical building commences the project is said to be Under Construction.

Source: Access Economics Investment Monitor, September 2007

Status	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07
Committed	312	61	94	56	25	0	0	28	0
Under Consideration	3830	3710	2241	2279	2192	1522	1512	1565	1250
Under Construction	2688	2798	2753	3151	3326	3532	3329	3482	3719
Total	6830	6569	5088	5486	5543	5054	4841	5075	4969

Project investment was \$6,830m for the Goldfields-Esperance Region in September 2005 and \$4,969m in September 2007. Project status Under Consideration gradually decreased from September 2005 to September 2007 from \$3,830m to \$1,250m as the number of projects Under Consideration decreased the number of projects Under Construction increased.

By contrast the State's investment was \$135.8b in 2000/01 surging in total to \$397.1b by 2006/07 reflecting the economic boom experienced by Western Australia as a whole.



Source: Access Economics Investment Monitor, September 2007

Table: WA Project Investment from financial year 2000/01 to 2006/07 (\$billion)

Financial Year	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Committed	15	12.1	15.5	14	19.6	16.6	12.3
Under Consideration	102	108.8	92.4	111.9	137.7	193.6	235.6
Under Construction	18.8	37.1	39	54.9	52.2	77.7	149.2
Total	135.8	158	146.9	180.8	209.5	287.9	397.1

