

Source: Access Economics Investment Monitor, September 2007

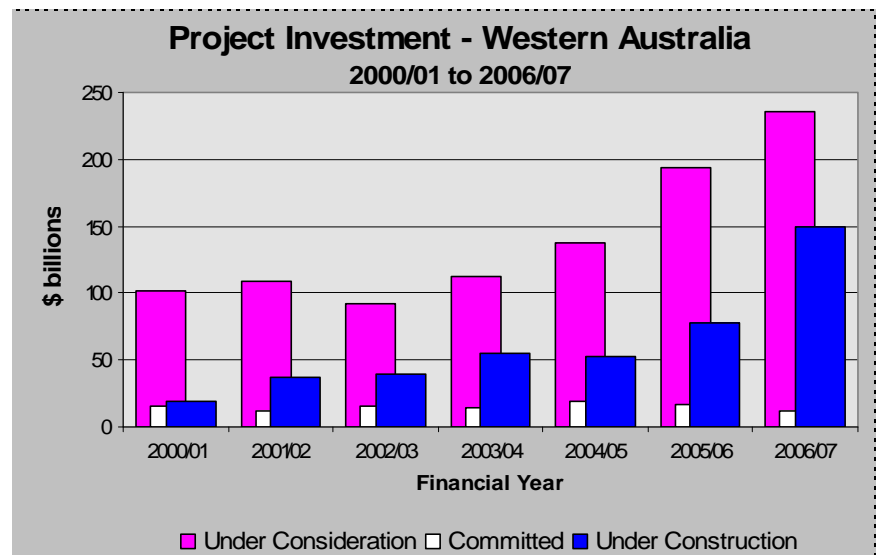
Project Investment is a barometer of structural change in the Western Australian economy, and of the investment climate, now and in the future. In general, it covers private and public non-residential building, such as transportation, mining, manufacturing and infrastructure projects.

The three major types of project status used are Under Consideration, Committed and Under Construction. If a project has been identified but not all government or financial approvals obtained then the project is Under Consideration. If the means to proceed with a project was obtained, but construction has not yet started the project is said to be Committed. When the physical building commences the project is said to be Under Construction.

Status	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07
Committed	74	824	824	74	0	100	40	40	0
Under Consideration	2610	3760	4171	6300	8762	10259	12001	11970	11211
Under Construction	471	471	362	847	897	1854	209	358	598
Total	3155	5055	5357	7221	9659	12213	12250	12368	11809

Project investment was \$3,155m for the Midwest Region in the September quarter 2005 increasing to \$11,809m in September 2007. Investment in projects Under Consideration has gradually increased from September 2005 (\$2,610m) to \$11,211m in September 2007. Projects Under Construction have also gradually increased in this period from \$471m in September 2005 to \$598m in September 2007.

By contrast the State's investment was \$135.8b in 2000/01 surging in total to \$397.1b by 2006/07 reflecting the economic boom experienced by Western Australia as a whole.



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Table: WA Project Investment from financial year 2000/01 to 2006/07 (\$billion)

Financial Year	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Committed	15	12.1	15.5	14	19.6	16.6	12.3
Under Consideration	102	108.8	92.4	111.9	137.7	193.6	235.6
Under Construction	18.8	37.1	39	54.9	52.2	77.7	149.2
Total	135.8	158	146.9	180.8	209.5	287.9	397.1

