

Source: Access Economics Investment Monitor, September 2007

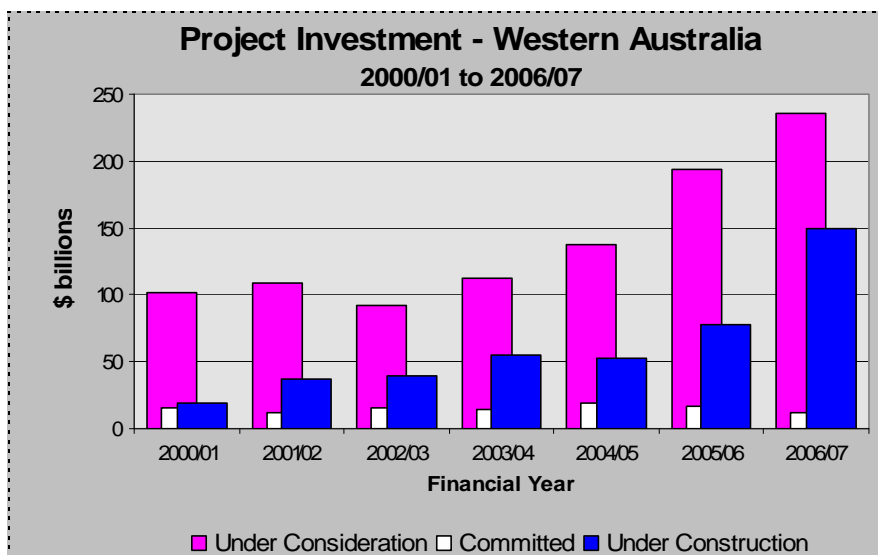
Project Investment is a barometer of structural change in the Western Australian economy, and of the investment climate, now and in the future. In general, it covers private and public non-residential building, such as transportation, mining, manufacturing and infrastructure projects.

The three major types of project status used are Under Consideration, Committed and Under Construction. If a project has been identified but not all government or financial approvals obtained then the project is Under Consideration. If the means to proceed with a project was obtained, but construction has not yet started the project is said to be Committed. When the physical building commences the project is said to be Under Construction.

Status	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07
Committed	80	1864	879	1809	1573	1230	1143	1143	5756
Under Consideration	25387	33455	34527	29520	27227	21945	35752	35773	34054
Under Construction	6432	5892	6877	10372	12704	27559	13579	13755	13485
Total	31899	41211	42283	41701	41504	50734	50474	50671	53295

Project investment totalled \$31,899m for the Pilbara Region in September quarter 2005 increasing to \$53,295m in September 2007. All categories of investment increased over the nine quarters, more projects are being considered and eventually being constructed in order to satisfy overseas demand for resources.

By contrast the State's investment was \$135.8b in 2000/01 surging in total to \$397.1b by 2006/07 reflecting the economic boom experienced by Western Australia as a whole.



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Table: WA Project Investment from financial year 2000/01 to 2006/07 (\$billion)

Financial Year	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Committed	15	12.1	15.5	14	19.6	16.6	12.3
Under Consideration	102	108.8	92.4	111.9	137.7	193.6	235.6
Under Construction	18.8	37.1	39	54.9	52.2	77.7	149.2
Total	135.8	158	146.9	180.8	209.5	287.9	397.1

