

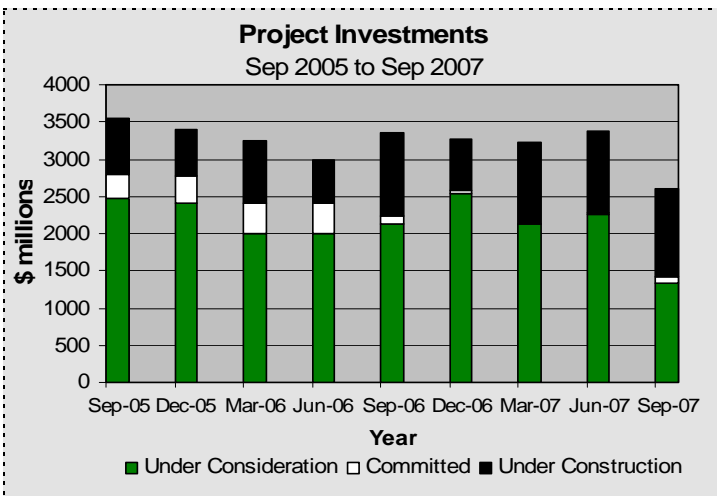


Regional Statistical Summary

Project Investment – South West Region – September 2007

Project Investment is a barometer of structural change in the Western Australian economy, and of the investment climate, now and in the future. In general, it covers private and public non-residential building, such as transportation, mining, manufacturing and infrastructure projects.

The three major types of project status used are Under Consideration, Committed and Under Construction. If a project has been identified but not all government or financial approvals obtained then the project is Under Consideration. If the means to proceed with a project was obtained, but construction has not yet started the project is said to be Committed. When the physical building commences the project is said to be Under Construction.

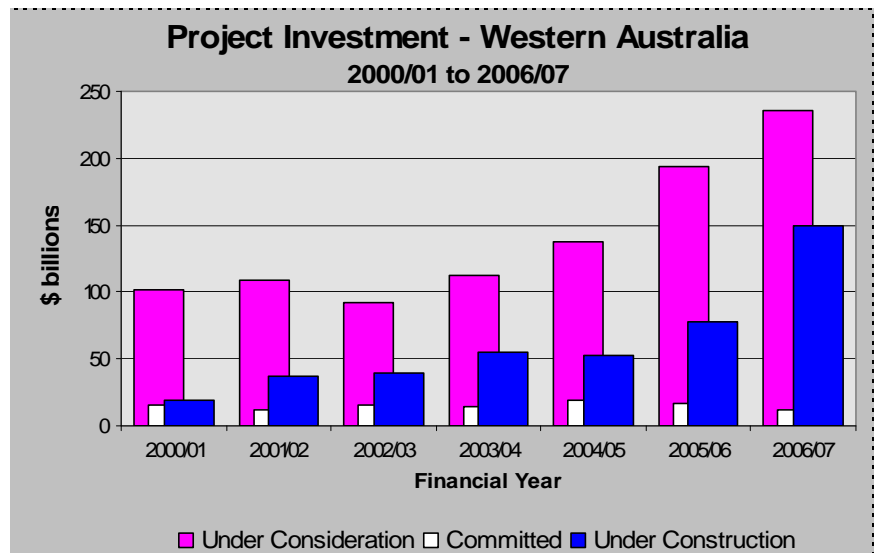


Source: Access Economics Investment Monitor, September 2007

| Status              | Sep-05 | Dec-05 | Mar-06 | Jun-06 | Sep-06 | Dec-06 | Mar-07 | Jun-07 | Sep-07 |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Committed           | 327    | 384    | 404    | 404    | 103    | 43     | 11     | 22     | 72     |
| Under Consideration | 2463   | 2400   | 2000   | 2000   | 2132   | 2527   | 2124   | 2257   | 1342   |
| Under Construction  | 766    | 613    | 848    | 582    | 1123   | 694    | 1081   | 1095   | 1194   |
| Total               | 3556   | 3397   | 3252   | 2986   | 3358   | 3264   | 3216   | 3374   | 2608   |

Project investment was \$3,556m for the South West Region in September quarter 2005 and \$2,608m in September 2007. Projects Under Consideration decreased from September 2005 (\$2,463m) to September 2007 (\$1,342m). By contrast, the projects Under Construction increased in value from \$766m in September 2005 to \$1,194m in September 2007. However the value of projects Committed decreased over the same period.

By contrast the State's investment was \$135.8b in 2000/01 surging in total to \$397.1b by 2006/07 reflecting the economic boom experienced by Western Australia as a whole.



Source: Access Economics Investment Monitor, September 2007

Table: WA Project Investment from financial year 2000/01 to 2006/07 (\$billion)

| Financial Year      | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 |
|---------------------|---------|---------|---------|---------|---------|---------|---------|
| Committed           | 15      | 12.1    | 15.5    | 14      | 19.6    | 16.6    | 12.3    |
| Under Consideration | 102     | 108.8   | 92.4    | 111.9   | 137.7   | 193.6   | 235.6   |
| Under Construction  | 18.8    | 37.1    | 39      | 54.9    | 52.2    | 77.7    | 149.2   |
| Total               | 135.8   | 158     | 146.9   | 180.8   | 209.5   | 287.9   | 397.1   |